



Resolution No. 1516-13

A Resolution Requiring Additional Budget Approval from the General Assembly in the Case of a Substantial Discrepancy between Predicted and Actual Enrollment

BE IT ENACTED BY THE GENERAL ASSEMBLY HERE GATHERED THAT:

WHEREAS, enrollment predictions are difficult under normal circumstances and are especially difficult in times of turmoil; and

WHEREAS, the current predictions have the Graduate Professional Council's effective fee revenue for Fiscal Year 2017 at approximately \$14,000 less than the effective fee revenue in Fiscal Year 2016; and

WHEREAS, there is a nontrivial chance that actual enrollments may substantially differ from the predictions that the Fiscal Year 2017 budget was built on; and

WHEREAS, the importance of the General Assembly's voice in crafting the budget for the Graduate Professional Council is enshrined in many places in the bylaws and policies of the Graduate Professional Council; be it

RESOLVED, in the case that actual effective student fee revenue as determined by 12 September 2016 differs by more than \$3,000 from the predicted effective student fee revenue, the Treasurer must present for approval, in person, the General Assembly no later than 04 October 2016 with a proposal for how those funds will either be allocated or recovered.

SUBMITTED,

Mr. E. Alexander Howe
Treasurer